

B BUSINESS FINANCE COURSE SYLABUSS

GENERAL OBJECTIVES

By the end of this module unit the trainee should be able to:

- a) Identify the types of business organizations
- b) Sources for funds for organization
- c) Find out how financial institution assist a business
- d) Manage business assets
- e) Apply basic financial models in assessing viable investment projects

Model unit summary & time allocation

| No | Topic | Content | Total time |
|----|---------------------------------|--|------------|
| 1 | Nature of business finance | -meaning of business finance -nature and scope -importance of business finance -relationship with other disciplines | 8 |
| 2 | Sources of business finance | -sources of business finance -criteria used to choose sources of finance -methods used to raise finance | 18 |
| 3 | Cost of finance | -definition -importance of cost of finance -components of cost of finance -specific cost of finance -weighted average cost of finance | 18 |
| 4 | Financial institution in Kenya | -financial institution in Kenya -function -role -factors that have lead to rapid growth of financial institutions -factors leading to failure of indigenous financial institutions | 15 |
| 5 | Working capital management | -definition -types -calculation -sources of financing -mechanism of controlling | 20 |
| 6 | Time value of money | -definition -importance -future value -Present future -loan amortization | 15 |
| 7 | Investment appraisal techniques | -meaning -importance -techniques -limitations | 14 |

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|---|--|--|---|
| 8 | Ratio analysis | -definition of ratio analysis -types of ratio analysis -limitation of ratio analysis | 6 |
| 9 | Emerging trends and issues in business finance | -emerging trends and issues -challenges -methods of coping with challenges | 6 |

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